

Traders and businesses warned not to raise prices during Ramadan

By Ilah Hafiz Aziz - April 19, 2020 @ 4:38pm



KPDNHEP warns businesses and traders not to raise prices of goods during Ramadan. – Bernama file pic

KUALA LUMPUR: Domestic Trade and Consumer Affairs Ministry (KPDNHEP) has warned businesses and traders not to raise prices of goods during Ramadan.

Its enforcement director Datuk Iskandar Halim Sulaiman said traders who were caught profiteering during the fasting month would be subject to a maximum RM50,000 compound.

"Do not raise prices, especially on essential goods, as the country enters the fasting month next week.

"Those who are not able to pay the compound will be arrested and charged at court.

"We do not want the people especially those who are preparing for the fasting month to be burdened by overpriced goods," he said.

When asked about the Maximum Control Price Scheme for the month of Ramadan, Iskandar said it would be decided and announced soon.

Meanwhile, he said the ministry had received 147 complaints regarding supply and prices during the third phase of the Maximum Price Control Scheme.

"During the phase we received 4,957 complaints, and 4,571 reports in the second phase.

"There are a total of 10,275 complaints, with 42 becoming cases.

"Monitoring was also carried out by KPDNHEP and during the third phase alone, 4,275 premises were inspected and a total of RM467,961 worth of goods confiscated," he said.

It is understood that the general complaints and inquiries were related to face masks, disinfectants, rice, vegetables, eggs, onions, food products and essential goods.

https://www.nst.com.my/news/nation/2020/04/585723/traders-and-businesses-warned-not-raise-prices-during-ramadan

