EW STRAITS TIM

HARI TARIKH M/SURAT

RABU 16/10/2019

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'Five million from M40 group to enjoy petrol subsidy'

SOME five million people from the M40 (middle income) group are expected to benefit from the targeted petrol subsidy scheme (PSP).

Domestic Trade and Consumer

Affairs Minister Datuk Seri Saifuddin Nasution Ismail said the number was in addition to the 2.9 million PSP recipients from the bottom 40 (B40) group.

"According to the 2020 Budget, if, in the past, we used data from Bantuan Sara Hidup (BSH) whereby

2.9 million recipients were identified, when extended to other groups, including the M40, it is estimated that the number of PSP recipients will increase to eight



Datuk Seri Saifuddin Nasution Ismail

The card would be given to those who qualify - that is with a monthly income below RM4,000 but are not listed in BSH. Bernama

million, involving a cost of RM2.2 billion," he said during the question-and-answer session in the Dewan Rakyat yesterday.

Saifuddin was replying to a question from Dr Kelvin Yii Lee

Wuen (PH-Bandar Kuching) who wanted to know the government's readiness to implement PSP.

On Friday, Finance Minister Lim Guan Eng, when tabling the 2020 Budget, had announced that those not in the B40 group could enjoy the subsidy via

the Kad95 initiative.