

## Ministry refutes report of removal of ceiling price for fuel

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**KUCHING:** The federal government refutes reports that it has removed a clause under the Price Control and Anti-Profitteering (Determination of Maximum Retail Price for Petrol and Diesel) Order thereby abolishing the ceiling price for RON95 and diesel fuel.

Domestic Trade and Consumer Affairs (KPDNHEP) Minister Datuk Alexander Nanta Linggi said in a statement yesterday, there is no change in the pricing determination policy for retail sales of petrol and diesel.

He said his ministry views seriously reports of the cancellation of the clause.

"The retail pricing of petrol and diesel is made through the 'Automatic Pricing Mechanism' (APM) that is influenced by the price of refined products in line with the world's crude oil price.



**Datuk Alexander Nanta Linggi**

"As of March 30, 2017, the retail prices of petrol and diesel were set weekly and enforced by KPDNHEP through gazette under the order of the Price Control and Anti-Profitteering Act 2011. It is gazetted for the purpose of enforcing retail price control by oil companies and petrol station operators so that they do not exceed the prices set by the Finance Ministry," he explained.



Nanta informed that however, as of Feb 29 this year, KPDNHEP has changed its enforcement mechanism through the Supply Control Instructions under Regulation 12A of the Supply Control Regulations 1974 under the Supply Control Act 1961.

"The changes in the mechanism were intended to improve the effectiveness of enforcement and monitoring at KPDNHEP level in case there is any violation of the rule under the Act," he said.

Nanta assured that in taking care of consumers' rights, KPDNHEP is committed to ensure compliance by oil companies and petrol station operators to prices set by the Finance Ministry.

"Taking into account current trends in world crude oil prices, the government will continue to monitor the impact of changing global crude oil prices and will take appropriate measures to ensure the welfare and well-being of the people are taken care of," he added.

He was responding to news reports that the federal government had removed a clause for the ceiling price for RON95 and diesel fuel from a price control order, in which the revocation was announced in a gazette dated June 3 while the order itself was said to be approved by him on April 10.

<https://www.theborneopost.com/2020/06/11/ministry-refutes-report-of-removal-of-ceiling-price-for-fuel/>

