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Fuel subsidy registration in second quarter of year

SHAH ALAM: The petrol subsidy programme (PSP) for the medium-income household (M40) group will be open for registration in the second quarter of this year, says Datuk Seri Saifuddin Nasution Ismail.

The Domestic Trade and Consumer Affairs Minister said his ministry as well as the Finance Ministry were also looking into a more suitable mechanism to channel the subsidies for M40 PSP recipients, either by card or cash.

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"The data on the recipients has been completed and currently the two ministries are discussing the method of distribution.

"The government is looking for a seamless integration where consumers will not feel any difference when purchasing petrol once the PSP is implemented.

"In conducting the study for B40, the ministry felt that paying cash would be more efficient as compared with other methods, so the deferment of the PSP has enabled both ministries to come to the same decision," he said when met at the Khalid Samad Cup Unity Football Championship here.

Saifuddin Nasution added that the PSP was implemented by the government to prevent owners of luxury vehicles and foreigners from receiving the targeted subsidies.— Bernama