

PASSED – COMPANIES (AMENDMENT) BILL

KUALA LUMPUR: The Companies (Amendment) Bill 2019 aimed at clarifying several provisions in the Companies Act 2016 (Act 777) was passed by the Dewan Rakyat with amendments yesterday. Deputy Domestic Trade and Consumer Affairs Minister Chong Chieng Jen, when winding up debate on the bill, said the amendments enabled policies relating to companies to be implemented more effectively and in a structured manner. "The framework of the Companies Act is to regulate governance of companies while crime and cheating come under other laws," he said.