

Targeted fuel subsidy being fine-tuned, says Saifuddin

Bernama - August 12, 2019 12:29 PM



GEORGE TOWN: Domestic Trade and Consumer Affairs Minister Saifuddin Nasution Ismail says the government's targeted fuel subsidy plan for the B40 or lower-income group is being fine-tuned.

"Although in terms of timeline it should have been announced in the first quarter of this year... it is now in the final phase," he told reporters after attending an Aidiladha event at Surau Bandar Bayan Baru here today.

He added that the government is cross-checking data to ensure that only those who are truly eligible receive the subsidy, with references being made to the Cost of Living Aid initiative, the Road Transport Department, the National Registration Department, the Inland Revenue Board and Bank Negara Malaysia.

Once completed, the paper will be tabled to the Cabinet. If it is approved, an announcement will be made regarding implementation throughout the country, he said.

Budget 2019 stated that owners of cars 1,500cc and below or motorcycles 125cc and below will be eligible for RON 95 petrol subsidy, limited to 100 litres a month for the former and 40 litres a month for the latter.