

## Subsidised cooking oil smuggled out of country

MILLIONS of ringgit are lost to the smuggling of 1kg packets of cooking oil subsidised under the government's Cooking Oil Stabilisation Scheme, reported *Utusan Malaysia*.

Those involved buy the oil for RM2.50, before reselling it at RM4 per kilogram. Those smuggling 200 tonnes could make RM300,000 every month, said a source.

He also said that those involved would buy the subsidised oil pack-

ets in bulk and transfer the oil to 200-litre drums before smuggling it to neighbouring countries.

"This problem must be monitored and curbed because it affects the supply of cooking oil in our country, and reduces the supply of 1kg oil in the market," he said.

> Domestic users of electricity will be charged different rates based on peak and off-peak hours when Tenaga Nasional Bhd (TNB) intro-

duces the variable pricing mechanism, *Berita Harian* reported.

The mechanism, which will be introduced during the first quarter of 2021, is based on market demand for electricity by domestic users as compared to the current scheme where users are charged according to average rates.

The mechanism – Enhanced Time of Use (ETOU) – was revealed by Energy, Science, Technology,

Environment and Climate Change Minister Yeo Bee Yin in an interview.

She explained that under the current system, domestic electricity users continue to pay average prices even during low demand periods.

She said the new scheme would be better understood when it is implemented.

At present, TNB has implemented ETOU in the commercial and industrial sectors.

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