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ANTI-MONOPOLY WATCHDOG STEPS UP GRAB PROBE

THE Malaysia Competition Commission is stepping up its probe into Grab Holdings Inc over a possible monopolistic practice in the ride-hailing industry.

According to a *Bloomberg* report, the commission's chief executive officer Iskandar Ismail said the government is also ramping up a broader push to bring greater competition to the economy.

Iskandar, however, decline to elaborate on specific steps the commission was taking against the Singapore-based firm and what the escalation entailed.

The investigation follows complaints since last year accusing Grab of monopoly after it bought Uber Technologies' Southeast Asian operations.