

Saifuddin hopes fuel subsidy for B40, M40 to be implemented simultaneously

NATION Sunday, 13 Oct 2019

8:51 PM MYT



GEORGE TOWN (Bernama): The Domestic Trade and Consumer Affairs Ministry hopes the targeted fuel subsidy programme (PSP) for recipients of the cost of living aid (BSH) or B40 will be implemented simultaneously with those from the middle income group (M40) category, beginning January next year.

Its Minister Datuk Seri Saifuddin Nasution Ismail said his ministry would hold discussions with the Finance Ministry (MoF) to obtain the data of the eligible recipients and to refine the required mechanisms.

"As for the B40, we already have the data of about 2.9 million eligible people which I announced on Monday (Oct 7) but for the M40... thus far, we still don't have any information on the recipients.

"Hence, discussions between the two ministries at the officials and ministers' level will be held next week to determine the eligibility criteria," he told reporters after attending the presentation of contribution in conjunction with the upcoming Deepavali celebration, here, Sunday (Oct 13).

"In addition to the MoF, we will also be seeking data from the Road Transport Department and Tenaga Nasional Bhd to obtain information on eligible individuals," he said.

Saifuddin, who is also Pantai Jerejak assemblyman, estimated that the number of recipients from the M40 group could reach of up to five million.

"From the Budget 2020 presentation, the government has allocated RM2.2bil for the targeted PSP scheme which benefits about eight million motorists, and by excluding 2.9 million recipients from the B40 group, about five million eligible drivers will be identified including those from the M40 group," he said.

On Friday (Oct 11), during the tabling of Budget 2020, Finance Minister Lim Guan Eng announced that the PSP, which was one of Pakatan Harapan's pledges, would be launched in Peninsular Malaysia, from January next year. - Bernama

Read more at https://www.thestar.com.my/news/nation/2019/10/13/saifuddin-hopes-fuel-subsidy-forb40-m40-to-be-implemented-simultaneously#xdOOL65DpM8Hi6Cj.99